



AGENDA REQUEST FORM

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

MEETING DATE	Aug 2 2016 5:30PM - First Public Hearing - Budget
AGENDA ITEM	SUPERINTENDENT'S RECOMMENDATION
CATEGORY	Superintendent's Recommendation
DEPARTMENT	Budget

Special Order Request	
<input type="radio"/> Yes	<input checked="" type="radio"/> No
Time	
Open Agenda	
<input checked="" type="radio"/> Yes	<input type="radio"/> No

ITEM No.:

2.

TITLE:

Resolution Adopting Tentative Budget

REQUESTED ACTION:

Adopt Resolution #17-02, approving the tentative budget for Fiscal Year 2016-17.

SUMMARY EXPLANATION AND BACKGROUND:

Chapters 200 and 1011 of the Florida Statutes required that the school district hold a public hearing to adopt a tentative budget and proposed millage rates not less than 2 days nor more than 5 days after advertising a summary of the tentative budget and the proposed millage rates in the newspaper.

See attached the recapitulation of the 2016-2017 Budget.

SCHOOL BOARD GOALS:

Goal 1: High Quality Instruction
 Goal 2: Continuous Improvement
 Goal 3: Effective Communication

FINANCIAL IMPACT:

The total annual budget for all funds is \$3,708,876,230, excluding Transfers Out.

EXHIBITS: (List)

(1) Recapitulation of 2016-17 Budget Resolution 17-02 (2) Resolution Adopting 17-02 (3) Certification of School Taxable Value (4) Certification of Voted Debt Millage (5) Tentative District Budget 2016-2017 (6) District Summary Budget

BOARD ACTION:

ADOPTED

(For Official School Board Records Office Only)

SOURCE OF ADDITIONAL INFORMATION:

Name: Oleg Gorokhovskiy	Phone: 754-321-2248
Name:	Phone:

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
Senior Leader & Title

I. Benjamin Leong - Chief Financial Officer

Signature

Benjamin Leong
 Wednesday, July 27, 2016 10:36:19 AM

Approved In Open Board Meeting On: **AUG - 2 2016**

By:

School Board Chair

Recapitulation of 2016-17 Budget Resolution 17-02

Fund Title:

General Fund	\$2,349,452,848
Special Revenue - Food Service	162,509,103
Special Revenue - Other	213,094,213
Special Revenue - Miscellaneous	6,008,966
Debt Service	184,557,600
Capital Projects	1,043,765,229
Internal Services	1,230,782
Sub-Total	<u>\$3,960,618,741</u>
Less Transfers Out:	<u>(251,742,511)</u>
Total All Funds	<u><u>\$3,708,876,230</u></u>

The School Board of Broward County, Florida

Resolution #17-02

**RESOLUTION BY THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA,
ADOPTING THE TENTATIVE BUDGET FOR FISCAL YEAR 2016-2017**

WHEREAS, the School Board of Broward County, Florida, did pursuant to Chapters 200 and 1011, Florida Statutes, approve tentative millage rates and tentative budget for the fiscal year July 1, 2016 to June 30, 2017; and

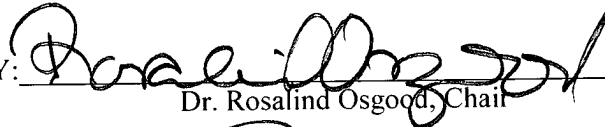
WHEREAS, the School Board of Broward County, Florida set forth the appropriations and revenue estimates for the Budget for fiscal year 2016-2017.


WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the School Board of Broward County, Florida, adopted the tentative millage rates and the budget in the amount of \$3,708,876,230 for fiscal year 2016-2017.

NOW THEREFORE, BE IT RESOLVED, that the attached budget of The Broward County School Board, including the millage rates as set forth therein, is hereby adopted by the School Board of Broward County, Florida, as a tentative budget for the categories indicated for the fiscal year July 1, 2016 to June 30, 2017.

Given at Fort Lauderdale, Florida, this 2nd day of August, 2016

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

BY: 
Dr. Rosalind Osgood, Chair

ATTEST: 
Robert W. Runcie, Superintendent of Schools



CERTIFICATION OF SCHOOL TAXABLE VALUE

Reset Form

Print Form

DR-420S
R. 5/13
Rule 12D-16.002, FAC
Effective 5/13
Provisional

Year : 2016	County : BROWARD
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Name of School District :
BROWARD COUNTY SCHOOL DISTRICT

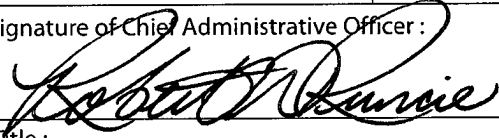
SECTION I : COMPLETED BY PROPERTY APPRAISER. SEND TO SCHOOL DISTRICT

1.	Current year taxable value of real property for operating purposes	\$ 171,520,279,200	(1)
2.	Current year taxable value of personal property for operating purposes	\$ 7,228,075,398	(2)
3.	Current year taxable value of centrally assessed property for operating purposes	\$ 55,456,711	(3)
4.	Current year gross taxable value for operating purposes <i>(Line 1 plus Line 2 plus Line 3)</i>	\$ 178,803,811,309	(4)
5.	Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)	\$ 2,009,256,903	(5)
6.	Current year adjusted taxable value <i>(Line 4 minus Line 5)</i>	\$ 176,794,554,406	(6)
7.	Prior year FINAL gross taxable value from prior year applicable Form DR-403 Series	\$ 163,633,633,794	(7)
8.	Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? <i>(If yes, complete and attach form DR-420DEBT, Certification of Voted Debt Millage.)</i>	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	(8)

SIGN HERE	Property Appraiser Certification	I certify the taxable values above are correct to the best of my knowledge.	
	Signature of Property Appraiser :	Date :	
	Electronically Certified by Property Appraiser	6/29/2016 10:38 AM	

SECTION II : COMPLETED BY SCHOOL DISTRICTS. RETURN TO PROPERTY APPRAISER

Local board millage includes discretionary and capital outlay.				
9.	Prior year state law millage levy: Required Local Effort (RLE) <i>(Sum of previous year's RLE and prior period funding adjustment)</i>	4.9550	per \$1,000	(9)
10.	Prior year local board millage levy <i>(All discretionary millages)</i>	2.2480	per \$1,000	(10)
11.	Prior year state law proceeds <i>(Line 9 multiplied by Line 7, divided by 1,000)</i>	\$ 810,804,655		(11)
12.	Prior year local board proceeds <i>(Line 10 multiplied by Line 7, divided by 1,000)</i>	\$ 367,848,409		(12)
13.	Prior year total state law and local board proceeds <i>(Line 11 plus Line 12)</i>	\$ 1,178,653,064		(13)
14.	Current year state law rolled-back rate <i>(Line 11 divided by Line 6, multiplied by 1,000)</i>	4.5861	per \$1,000	(14)
15.	Current year local board rolled-back rate <i>(Line 12 divided by Line 6, multiplied by 1,000)</i>	2.0807	per \$1,000	(15)
16.	Current year proposed state law millage rate <i>(Sum of RLE and prior period funding adjustment)</i>	4.5880	per \$1,000	(16)
17.	A. Capital Outlay	B. Discretionary Operating	C. Discretionary Capital Improvement	(17)
	1.5000	0.7480	0.0000	
Current year proposed local board millage rate <i>(17A plus 17B, plus 17C, plus 17D, plus 17E)</i>		2.2480	per \$1,000	

Name of School District :				
18.	Current year state law proceeds (Line 16 multiplied by Line 4, divided by 1,000)	\$	820,351,886	(18)
19.	Current year local board proceeds (Line 17 multiplied by Line 4, divided by 1,000)	\$	401,950,968	(19)
20.	Current year total state law and local board proceeds (Line 18 plus Line 19)	\$	1,222,302,854	(20)
21.	Current year proposed state law rate as percent change of state law rolled-back rate (Line 16 divided by Line 14, minus 1, multiplied by 100)		0.04 %	(21)
22.	Current year total proposed rate as a percent change of rolled-back rate {{{Line 16 plus Line 17} divided by (Line 14 plus Line 15)}, minus 1}, multiplied by 100		2.54 %	(22)
Final public budget hearing		Date :	Time :	Place :
		9/13/2016	5:30 PM	K.C. Wright Administration Building, 600 Southeast Third Avenue, Fort Lauderdale, Florida
Taxing Authority Certification		I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065, F.S.		
S I G N H E R E	Signature of Chief Administrative Officer :			Date :
				
	Title :		Contact Name And Contact Title :	
	ROBERT RUNCIE, SUPERINTENDENT		OLEG GOROKHOVSKY, BUDGET DIRECTOR	
	Mailing Address :		Physical Address :	
600 SOUTHEAST 3RD AVENUE		600 SOUTHEAST 3RD AVENUE		
City, State, Zip :		Phone Number :	Fax Number :	
FT LAUDERDALE, FLORIDA 33301		754/321-2225	754/321-2215	

Continued on page 3



CERTIFICATION OF VOTED DEBT MILLAGE

Reset Form

Print Form

DR-420DEBT
R. 6/10
Rule 12D-16.002
Florida Administrative Code
Effective 11/12

Year : 2016	County : BROWARD
Principal Authority : BROWARD COUNTY SCHOOL DISTRICT	Taxing Authority : BROWARD CO SCHOOL DISTRICT

Levy Description :
Voted Debt

SECTION I: COMPLETED BY PROPERTY APPRAISER

1.	Current year taxable value of real property for operating purposes	\$	171,520,279,200	(1)
2.	Current year taxable value of personal property for operating purposes	\$	7,228,075,398	(2)
3.	Current year taxable value of centrally assessed property for operating purposes	\$	55,456,711	(3)
4.	Current year gross taxable value for operating purposes <i>(Line 1 plus Line 2 plus Line 3)</i>	\$	178,803,811,309	(4)

SIGN HERE	Property Appraiser Certification	I certify the taxable values above are correct to the best of my knowledge.		
	Signature of Property Appraiser :	Date :		
	Electronically Certified by Property Appraiser	6/29/2016 10:38 AM		

SECTION II: COMPLETED BY TAXING AUTHORITY

5.	Current year proposed voted debt millage rate	0.0703	per \$1,000	(5)
6.	Current year proposed millage voted for 2 years or less under s. 9(b) Article VII, State Constitution	0.0000	per \$1,000	(6)

S I G N H E R E	Taxing Authority Certification		I certify the proposed millages and rates are correct to the best of my knowledge.	
	Signature of Chief Administrative Officer :		Date :	
	Title : ROBERT RUNCIE, SUPERINTENDENT		Contact Name and Contact Title : OLEG GOROKHOVSKY, BUDGET DIRECTOR	
	Mailing Address : 600 SOUTHEAST 3RD AVENUE		Physical Address : 600 SOUTHEAST 3RD AVENUE	
City, State, Zip : FT LAUDERDALE, FLORIDA 33301		Phone Number : 754/321-2225	Fax Number : 754/321-2215	

INSTRUCTIONS

Property appraisers must complete and sign Section I of this form with the DR-420, *Certification of Taxable Value*, and DR-420S, *Certification of School Taxable Value*, and provide it to all taxing authorities levying a

- Voted debt service millage levied under Section 12, Article VII of the State Constitution or
- Millage voted for two years or less under s. 9(b), Article VII of the State Constitution

Section I: Property Appraiser

Use a separate DR-420DEBT for each voted debt service millage that's levied by a taxing authority. The property appraiser should check the Yes box on Line 9 of DR-420, *Certification of Taxable Value*, or Line 8 of DR-420S, *Certification of School Taxable Value*. The property appraiser should provide the levy description and complete Section I, Lines 1 through 4 of this form, for each voted debt service millage levied.

Enter only taxable values that apply to the voted debt service millage indicated.

Sign, date, and forward the form to the taxing authority with the DR-420.

Section II: Taxing Authority

Each taxing authority levying a voted debt service millage requiring this form must provide the proposed voted debt millage rate on Line 5.

If a DR-420DEBT wasn't received for any

- Voted debt service millages or
- Millages voted for two years or less

contact the property appraiser as soon as possible and request a DR-420DEBT.

Sign, date, and return the form to your property appraiser with the DR-420 or DR-420S.